1980

Summer

NCNA *Journal*

NCNA JOURNAL

SUMMER 1980

NORTH CAROLINA NUMISMATIC ASSOCIATION, INC.

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North Carolina Numismatic Association, Inc.

Dear Fellow Members,

Summer is here. The year is half gone, and what have we done to promote NCNA and our hobby? How long has it been since you talked to a fellow numismatist about NCNA? I'm sure you have friends who would become members of NCNA, if only they were asked. We have one of the best state organizations in the country. Our organization can remain strong only as long as our membership remains strong. Let's keep it that way. Sign up a new member today.

Your officers and directors have been working hard to organize everything necessary for a successful convention in October. Of course we are working on several other projects to promote numismatics within our state. Any ideas you have, that would enhance NCNA or numismatics, would be appreciated. New ideas are the building blocks for the future. Please submit your ideas to the NCNA board for consideration.

I would like to thank the membership for the fine slate of officers and directors you have elected to work with me this year. They are the best group of people I have had the priviledge of working with in the field of numismatics. They are extremely knowledgable, ready and willing to do their very best in keeping NCNA an organization of which we can all be proud. Give them encouragement and a little help and they really get the job done.

I am looking forward to seeing all the members at the convention in October along with the new members you bring with you.

Regards,

J. Toney Helton

J. Toney Helton
President, NCNA

Letter to the editor

As I read the spring issue of the NCNA Journal, I was struck with both positive and negative thoughts. First, in the editors letter, I was very surprised that there were complaints that the Board of Directors meeting minutes were published in the previous newsletter because it "inhibited them (Board members) from saying what they felt,". Board meeting minutes are intended to record the feelings and positions of the Board members as they discuss the issues and conduct the business of the Association. Meetings should be open to members and therefore, minutes of the meetings open to members. If a board member cannot live with open meetings and still express their true opinions, then they should not be on the Board. My second thought came as I read that the Board met in a special meeting on February 10, 1980 and changed the location of the 1980 NCNA Convention from Raleigh to Charlotte because the Raleigh Hilton Hotel had booked another event. After consulting with officials of the Raleigh Coin Club, I learned that they had not been consulted on the move to Charlotte. I wondered if a sincere effort had been made to relocate the convention to another hotel facility in Raleigh. Charlotte has been the host city for the convention in 1975 and 1978, so this will make it three years in the last six. I sincerely hope that Raleigh will be reconsidered in the very near future. I also feel that there should be involvement by the local coin club whenever there is a program presented by the NCNA, whether it be a seminar or a convention. Involvement by clubs and individuals is essential to the strength of the North Carolina Numismatic Association. It also occured to me while reading the Journal and refering to a few previous issues, that all of the work was being done by the editor. The articles and reports are written by the editor, the composition of the Journal is done by the editor, and, I suppose, the editor is responsible for obtaining the advertisements and having the printing done. This newsletter belongs to the members of the association and it is their responsibility to make a contribution. We all have something we can say that is of interest to others if we take the time to say it. I for one, will make a dedicated effort to do my part in the future. Finally, on the positive side, I wish to compliment the author (I assume our editor Randy Luquire) for the fine story "The Indian On The Coin". This article raised points that I had not thought of before, and this is good.

Sincerely,
Robert A. Hoadley

Dear Fellow Members,

This issue of the Journal has a lot more in it than before. We've added a Coin Show Calendar, a Current Exchange Rate Listing, and several articles from members of the club. With your help, the Journal will continue to grow.

We'd like to thank Russ Southworth, who really helped get in contributions as well as contributing on his own. Also, Russ supplied 100% of the information for the calendar. His constructive ideas and suggestions are evident throughout this issue of the Journal.

We also appreciate the encouragement offered by the members who have written us. It's nice to know that many of you read the Journal. Thanks!

While reading through the letters we received, we realized that a misunderstanding had developed concerning the Board Meetings. The decision to refrain from using a verbatum copy of the minutes is not an attempt to censure the meetings in any way. It is just that there are better ways of writing articles.

During the meetings, suggestions are made, discussed and dropped. Out of context, subjects can be misinterpreted. Translating discussions which follow Roberts Rules of Order into minutes can be misleading. We tend to believe that translating what is spoken and intended into sentences that blend together in an article will clarify rather than obscure what actually took place.

Due to a change in occupation, I can attend meetings in the future and report on them more accurately. I take full responsibility for the misunderstanding, but I'm glad that it happened. The protests made me realize, as well as members of the board, that what we do is of interest to the membership. This certainly picks up the old spirit.

I feel it is just as important to hear from local clubs. Again thanks to my change in occupation, I can attend the four clubs that meet in the Asheville area and report on their events in the future. If we don't hear from your club, it will receive no such free publicity. A postcard or even a xerox of the secretary's notes would go a long way.

The deadline for these and all articles for publication for the next issue is Friday, Sept. 12, 1980. Anything received after that date cannot possibly make the Fall issue. The Fall issue must be out at least two weeks before the convention.

This would be a great time to get in an article about your club, to let people at the Convention know who you are and when and where you meet. You might pick up a member or two, so get those cards and letters coming.

Have a safe and enjoyable summer.

Randy Luquire

DISPLAY YOUR COINS

By Russ Southworth

In a numismatic endeavor such as a coin show or club meeting a major interest to many visitors and club members is the exhibit area where displays of coins, paper money, medals, tokens, and a sundry of other related items are made available for viewing by the general public.

Judging of exhibits for competitive purposes is usually accomplished by three independent judges, with scores tallied for specific highlights. Basically the following criteria are considered: Numismatic Information (title, basic numismatic interest and special numismatic information); Presentation (neatness, creativity and originality, attractiveness and balance); Completeness; Condition; and Rarity.

As an exhibitor it is important that you review the exhibit carefully to be certain that you have complied strictly with the rules of the exhibit committee; be self critical and above all, strive to improve the layout and material to make it more appealing to the viewer.

Exhibiting is a lot of fun and a rewarding experience, but don't get discouraged if the grading of your exhibit is lower than expected. Ask the exhibit committee chairman to give you the judging sheets following the presentation of awards. Often times these score sheets can point to those areas of your exhibit needing further attention, particularly if the judges have made comments with helpful suggestions. You may not agree with the judge's decision or his comments but normally in the local shows there is no recourse to the exhibitor.

In the A.N.A. convention exhibiting however, there are usually twenty or more different categories with knowledgable judges in each specific numismatic specialty. For this reason, exhibiting on a national level allows your exhibit to be judged within that specific category thus enabling you to compete with others displaying like of similar material and not against all categories on display. Judging is done within each specific group, and "First Place Winner" in each category is then judged to determine "Best in Show" of all exhibits on display. The decision of the A.N.A. judges may be contested within a certain time frame under convention exhibiting rules.

Why is it so difficult to get people to enter exhibits, either competitively or non-competitively? A stock answer to such inquiry is "I don't have anything to exhibit." It is difficult to believe that most collectors do not have something of interest to share with others in this great hobby of ours.

The next time you are asked to exhibit, say "Yes!" and begin making plans to exhibit at your next local show or perhaps at the next state or regional show.

Thursday, July 4, 1980

Foreign Currency in U.S. Dollars

Country	Thursday	Wednesday
Argentina (Peso)	.0005	.0005
Australia (Dollar)	1.1583	1.1583
Austria (Schilling)	.0802	.0802
Belgium (Franc)	.0356	.0355
Brazil (Cruzeiro)	.0192	.0192
Britain (Pound)	2.3565	2.3580
Canada (Dollar)	.8747	.8726
Colombia (Peso)	.0214	.0214
Denmark (Krone)	.1833	.1833
Ecuador (Sucre)	.0356	.0356
Finland (Markka)	.2759	.2757
France (Franc)	.2461	.2453
Greece (Drachma)	.0234	.0234
Hong Kong (Dollar)	.2032	.2032
India (Rupee)	.1290	.1290
Ireland (Pound)	2.1340	2.1370
Israel (Pound)	.0207	.0207
Italy (Lira)	.001196	.001170
Japan (Yen)	.004574	.004571
Jordan (Dinar)	3.4130	3.4130
Kuwait (Dinar)	3.7453	3.7453
Lebanon (Pound)	.2939	.2930
Mexico (Peso)	.0435	.0436
New Zealand (Dollar)	.9875	.9875
Norway (Krone)	.2066	.2068
Peru (Sol)	.0037	.0037
Philippines (Peso)	.1333	.1333
Portugal (Escudo)	.0205	.0205
Saudi Arabia (Riyal)	.3004	.3004
Singapore (Dollar)	.4726	.4727
South Africa (Rand)	1.3012	1.3003
Spain (Peseta)	.0123	.0143
Sweden (Krona)	.2411	.2414
Switzerland (Franc)	.6211	.6175
Turkey (Lira)	.0169	.0169
Uruguay (New Peso)	.1117	.1117
Venezuela (Bolivar)	.2330	.2330
West Germany (Mark)	.5708	.5688

Gathered by Bank of America, New York

RALEIGH COIN SHOW

By Halbert Carmichael

The Raleigh Coin Club held its Seventh Annual Coin and Stamp Show at the Kerr Scott Building on the N. C. State Fairgrounds on June 14th and 15th. Sixty dealers from ten states and a crowd counted to be over 3000 from as far away as Miami made this the largest Raleigh show ever.

A record number of outstanding exhibits added immensely to the show. Outstanding awards were won by Wayne Brooke of Raleigh, Fred Simpson of Wilmington, and Russ Southworth of Greensboro. Superior awards were won by Russ Southworth and Autence Bason. The Best in Show Award went to Autence Bason for her exhibit of communion tokens.

Raleigh Coin Club Show - 1980
Baxter Bason and G.G. Finnell.

Exhibit Winners
Raleigh Coin Club Show - 1980
J. Fred Simpson
Auteuce Bason
Russ Southworth

Raleigh Coin Club Show - 1980
Carl Carter behind counter.
Bob Howe reaching across.

COIN SHOWS

JULY 1980

S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

AUGUST 1980

S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24 31	25	26	27	28	29	30

SEPTEMBER 1980

S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

OCTOBER 1980

S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

JULY 25-27, 1980 CHARLOTTE, N.C.
Carolina Coin & Stamp Show, at Holiday Inn North,
3815 N. Tryon, Charlotte, N.C.
Bourse Chairman: Ted Hendrick

AUGUST 15-17, 1980 ROANOKE, VA.
Roanoke Valley Coin Club Show at Civic Center,
Roanoke, VA.

SEPTEMBER 12-14, 1980 RICHMOND VA.
Virginia Numismatic Show, at John Marshall Hotel,
Richmond, VA.

SEPTEMBER 27, 1980 SMITHFIELD, N.C.
Smithfield Coin Show, at Rose Manor Shopping Center,
Smithfield, N.C.

SEPTEMBER 27-28, 1980 WASHINGTON, N.C.
Beufort County Coin Club 16th Annual Show, at
Redmon Lodge, 503 East 3rd St., Washington, N.C.
Bourse Chairman: Raymond K. Whitley

OCTOBER 10-12, 1980 CHARLOTTE, N.C.
N.C.N.A. Convention, at Holiday Inn North,
3815 N. Tryon, Charlotte, N.C.
Bourse Chairman: Ted Hendrick

OCTOBER 24-26, 1980 WILMINGTON, DEL.
M.A.N.A. Convention, at Radison Hotel,
Wilmington, Del.

NOVEMBER 8-9, 1980 GREENSBORO, N.C.
Greensboro Coin Show, at Greensboro Coloseum,
Greensboro, N.C.

NOVEMBER 21-23, 1980 ATLANTA, GA.
B.R.N.A. Convention, at Dunfey's Motor Inn,
Atlanta, GA.

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THE EAGLE ON THE DOLLAR

The Eagle on the Flowing Hair and Draped Bust Dollars of 1794-1798 shows the effects of winning the Revolutionary War. He was no longer in the merchantile system, and, as a result, had lost a little weight.

By 1798, the Eagle had gained some weight. This "Heraldic" Eagle prefered action to peace, as proven by the arrows in his right talon with the left talon holding the Branch of Peace in reserve. The War of 1812 soon followed.

The Gobrect Patterns later show the Eagle heading West, either giving up on doing anything with Europe or, more likely, heeding the Theory of Manifest Destiny. By 1840, both Liberty and the Eagle were seated, perhaps tired from conquering a continent. By now, he had moved his arrows to the left talon, wisened to the benifits of peace. The Trade Dollar, however, could enjoy no such leisure, as he was traveling overseas, and wisely moved the arrows to his right talon once more.

The Morgan Dollar, 1878-1921, was planning to stay home, so, he too held forth the olive branch, but nevertheless kept his arrows handy.

With everything fought for in WWI lost at the Peace Table, the Eagle perched upon a high rock to watch Europe from afar, hopefully clutching an olive branch.The idea was given up by 1935.

By 1971,the resumption of the Dollar Coin showed the Eagle above all this mess, proudly delivering his message to the moon.What does this mesh of fact and fantasy mean? That you CANNOT believe everything you read!

David D. Porter
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No. _____ *Date Received* _____ *(For use of Secretary)*

Mr.
Mrs. _____ *Date*
Miss _____
(Please Print Full Name)

_____
Address *Street*

_____
City *State* *Zip*

_____
Date and Year of Birth

_____
Occupation

_____
Numismatic Specialty

_____
Club or Society Membership(s)

_____
Signature of Applicant

_____
Signature of Proposer NCNA #

Junior Membership (under age 18)
Annual Dues _____ *$ 2.00*
Adult Membership
Annual Dues _____ *3.00*
Club or Society Membership
Annual Dues _____ *3.00*
Lifetime Membership _____ *50.00*

NCNA HEADQUARTERS, P. O. BOX 20653
GREENSBORO, NORTH CAROLINA 27420

ANNOUNCEMENTS FROM THE PRESIDENT

Convention: The annual NCNA Convention will be held October 10th 11th & 12th, 1980, at the Holiday Inn North, in Charlotte, N.C. All members are invited to attend.

Elections: Nominations are now being taken for the following offices within the North Carolina Numismatic Association: President, 1st Vice President, 2nd Vice President, Secretary, Treasurer (or Secretary-Treasurer), and 3 directors of 3 year terms. Nominees must be members in good standing while those nominating them must be the same. Nominations are due August 12, 1980. Send your nominations to:

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Greensboro, N.C. 27420

Randy Luquire
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